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Diverse Technology Integrated Approach

Jost's Engineering Company Limited

C-7 Wagle Industrial Estate, Road No -12, Thane -400604, India

+91-022-62674000

sales@josts.in

www.josts.com

31st January, 2024

To,
The Secretary,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Dear Sir,

Scrip Code- 505750

Subject- Disclosure pursuant to Regulation 30 of SEBI [Listing Obligations and Disclosure Requirements] Regulations 2015.

We wish to inform you that the Board of Directors of the Company, at its Meeting held today, inter-alia, approved the following: -

1. Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December, 2023, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and extract of the same to be published in the newspapers, pursuant to Regulations 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Accordingly, the said Financial Results along with Limited Review Report of the Statutory Auditors, namely, M/s. Shah Gupta & Co., Chartered Accountants, are enclosed.

Please note that the extract of aforesaid Unaudited Standalone and Consolidated Financial Results will be published in the Newspapers, within the stipulated time, pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Issue of Corporate Guarantee by the Company, to the extent of Rs. 400 lakhs in favour of The Zoroastrian Co-operative Bank Limited, in connection with the term loan of Rs. 400 lakhs for equipment financing, sanctioned by The Zoroastrian Co-operative Bank Limited to Company's Wholly Owned Subsidiary, namely, MHE Rentals India Private Limited.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 and SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023 are as follows:

- a. Name of party for which such guarantees ~~or indemnity or surety~~ was given: **MHE Rentals India Private Limited ('MHE Rentals'), a wholly owned subsidiary of the Company**



Regd. Office: Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai- 400001, India

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jostsho@josts.in

CIN: L28100MH1907PLC000252

- b. Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length": **The Company holds 100% of the paid-up capital, and the promoters/promoter group do not have any interest in this transaction.**
- c. Brief details of such guarantee ~~or indemnity or becoming a surety~~ viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee: **The Company will issue Corporate Guarantee in favour of The Zoroastrian Co-operative Bank Limited to secure the credit facility availed by MHE Rentals amounting to Rs. 400 Lakhs.**
- d. Impact of such guarantees ~~or indemnity or surety~~ on listed entity: **The corporate guarantee to be provided is a contingent liability for the Company. This guarantee has been provided on behalf of a 100% subsidiary of the Company which is part of the consolidated group. At this point, there is no financial impact of this guarantee on the Company.**
3. Took note of commencement of operations by Company's Foreign Subsidiary namely Josts Engineering Inc.
4. Took note that second consecutive term of Mr. F K Banatwalla (DIN: 02670802), Mr. Marco Wadia (DIN: 00244357) and Mr. Shailesh Sheth (DIN: 00041713), Independent Directors of the company will complete on 31st March, 2024, after which, they will cease to be directors of the Company.

The Board Meeting commenced at 12:45 p.m. and concluded at 03:15 p.m.

Kindly take the above information on record.

Thanking You,

For Jost's Engineering Company Limited


Babita Kumari
Company Secretary & Compliance Officer
M. No.: A40774



Encl: As above

Shah Gupta & Co.

Chartered Accountants

38, Bombay Mutual Building,
2nd Floor, Dr. D N Road, Fort,
Mumbai – 400 001

Tel: + 91(22) 2262 3000
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INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors
Jost's Engineering Company Limited,
Mumbai

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Jost's Engineering Company Limited** ("the Company") for the quarter and nine months ended December 31, 2023 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards specified under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SHAH GUPTA & CO.**
Chartered Accountants
Firm Registration No. 109574W


Vedula Prabhakar Sharma
Partner
Membership No.:123088
UDIN: 24123088BKARNG8868



Place: Mumbai
Date: January 31, 2024



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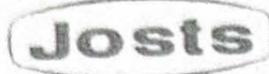
Unaudited standalone financial results for the quarter and nine months ended December 31, 2023

(₹ in Lakh, except EPS)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	4,251	3,777	3,829	11,527	10,785	15,968
2	Other income	25	32	10	74	38	84
3	Total income [1+2]	4,276	3,809	3,839	11,601	10,823	16,052
4	Expenses						
	(a) Cost of materials consumed	1,235	776	1,300	3,384	4,475	6,351
	(b) Purchases of stock-in-trade	1,576	1,679	1,454	4,067	3,157	4,435
	(c) Changes in inventories of finished and work-in-progress and stock-in-trade	(256)	(80)	(185)	(219)	(446)	(82)
	(d) Employee benefits expense	573	546	502	1,617	1,417	1,947
	(e) Finance costs	50	15	30	83	70	82
	(f) Depreciation and amortization expense	31	29	33	89	88	123
	(g) Other expenses	613	538	498	1,698	1,462	2,224
	Total expenses	3,822	3,503	3,632	10,719	10,223	15,080
5	Profit before tax [3-4]	454	306	207	882	600	972
6	Tax expenses						
	(i) Current tax	132	83	6	236	127	282
	(ii) Deferred tax \$	(2)	(0)	(4)	7	(3)	(10)
	(iii) Short provision for tax relating to previous years	22	10	6	32	6	6
	Total tax expenses	152	93	8	275	130	278
7	Profit for the year [5-6]	302	213	199	607	470	694
8	Other comprehensive income / (loss)						
	A) Items that will not be reclassified to profit or loss (net of tax)						
	(i) Remeasurement of employee benefits obligations	(8)	1	1	(11)	(11)	(1)
	Total other comprehensive income / (loss)	(8)	1	1	(11)	(11)	(1)
	Total comprehensive income for the year	294	214	200	596	459	693
9	Paid up equity share capital (Face Value of ₹ 2/- each)	98	93	93	98	93	93
10	Other equity	-	-	-	-	-	4,033
9	Earnings per equity share #						
	(1) Basic (in ₹)	6	5	11	12	25	15
	(2) Diluted (in ₹)	6	5	11	12	25	15

Earnings per share for the interim period is not annualised
\$ Figures are below rounding off norms adopted by the company





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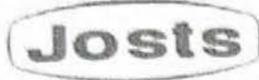
Segment wise revenue, results, assets and liabilities standalone for the quarter and nine months ended December, 31 2023

ANNEXURE-1

₹ in Lakh

Particulars	Quarter ended			Nine months ended		Year ended
	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-12-2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue						
(a) Material Handling	2,603	2,252	1,975	7,155	6,808	10,024
(b) Engineered Products	1,648	1,525	1,854	4,372	3,977	5,944
Total	4,251	3,777	3,829	11,527	10,785	15,968
Net sales / Income from operations	4,251	3,777	3,829	11,527	10,785	15,968
2 Segment Results						
Profit before tax and interest from each segment						
(a) Material Handling	317	161	46	607	359	487
(b) Engineered Products	268	267	312	673	616	966
Total	585	428	358	1,280	975	1,453
Less: i) Interest	50	15	30	83	70	83
ii) Other unallocable expenditure	106	139	129	389	323	483
Add: iii) Un-allocable income	25	32	8	74	18	84
Total Profit before tax	454	306	207	882	600	972
3 Segment Assets						
(a) Material Handling	4,066	3,492	4,141	4,066	4,141	4,260
(b) Engineered Products	2,757	2,254	2,883	2,757	2,883	2,389
(c) Un-allocated	3,686	3,102	1,955	3,686	1,955	2,288
Total Assets	10,509	8,848	8,979	10,509	8,979	8,937
4 Segment Liabilities						
(a) Material Handling	2,146	1,904	2,285	2,146	2,285	2,492
(b) Engineered Products	1,784	1,686	1,846	1,784	1,846	1,907
(c) Un-allocated	662	900	960	662	960	412
Total Liabilities	4,592	4,490	5,091	4,592	5,091	4,811





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Notes :

- 1 The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 31, 2024.
- 2 The above Standalone Financial results for the quarter and nine months ended December, 31 2023 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 The segment reporting of the Company has been prepared in accordance with Ind AS - 108 on "Operating Segment" (Refer - Annexure 1)
- 4 Board of Directors at their meeting held on 27th March, 2023, had approved the investment in the share capital of M/s. JECL Engineering Limited ("JECL"), a Wholly Owned Subsidiary of the Company and/or grant loans and advances to JECL and/or to give Guarantees on behalf of JECL, in one or more than one tranche with a maximum cap of ₹ 15 Crores.

Out of the approved investment of ₹ 15 Crores, the Company has invested ₹ 5,00,00,000/- on 29th December 2023 in JECL Engineering Limited towards the acquisition of equity shares by way of rights issue.
- 5 Board of Directors at their meeting held on 9th November 2023 have approved issuance of 2,25,000 equity shares at ₹ 506.50/- (including a premium of ₹ 504.50/-) per equity share aggregating to ₹ 11,39,62,500/-, for Cash, on preferential basis by way of private placement to non-promoter category.

Shareholders of the company, in Extra-ordinary general meeting held on 9th December 2023, approved the issuance of equity shares on preferential basis. Subsequently, allotment of 2,25,000 fully paid up equity share has been made on 24th December 2023.
- 6 Board of Directors at their meeting held on 9th November 2023 have approved issuance of 1,00,000 Fully Convertible Warrants to the promoter group at an issue price of ₹ 506.50/- (including a premium of ₹ 504.50/-) per warrant, upon receipt of 25% of issue price in accordance with provisions of SEBI (ICDR) Regulations 2018. The same is convertible at the option of the Warrant holder, in one or more tranches, within 18 months from the date of allotment into equivalent number of fully paid up equity shares of face value of ₹ 2/- each of the Company, on payment of balance 75% of the issue price, on preferential basis by way of private placement.

Shareholders of the company, in Extra-ordinary general meeting held on 9th December 2023, approved the issuance of warrants on preferential basis. Subsequently, company has received consideration of ₹ 1,26,67,500/- towards 25% of the total consideration after the shareholders approval and allotment of 1,00,000 warrants has been made on 24th December 2023..
- 7 Previous period/year's figures have been regrouped/reclassified wherever necessary to confirm to current period's/year's figures.

For Jost's Engineering Company Limited

Jai Prakash Agarwal
DIN - 00242232
Chairman



Place: Mumbai
Date: 31st January 2024

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors
Jost's Engineering Company Limited,
Mumbai

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **Jost's Engineering Company Limited** ("the Holding Company") and its Subsidiary ("the Holding Company" and its subsidiary together referred to as "the Group"), for the quarter and nine months ended December 31, 2023 ("the statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulations').
2. This statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The statement includes the results of the following entities:
 - i. MHE Rentals India Private Limited, Subsidiary company.
 - ii. JECL Engineering Limited, Subsidiary company
 - iii. Josts Engineering Inc, Subsidiary company.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor and financial results/financial information certified by the Management referred to in paragraph 6 and 7 below respectively, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



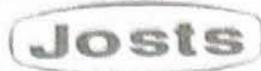
6. We did not review the financial results of a subsidiary included in the statement, whose financial results reflect total revenues of ₹ 335.68 lakh and ₹ 983.89 lakh, total net profit after tax of ₹ 32.33 lakh and ₹ 73.13 lakh and total comprehensive income of ₹ 32.33 lakh and ₹ 73.13 lakh for the quarter and nine months ended December 31, 2023, respectively, as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose report has been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.
7. The Statement also includes the Group's share of total revenue of Rs.62.92 lakh and net profit Rs.30.52 lakh for the quarter and nine months ended December 31, 2023, respectively, as considered in the consolidated unaudited financial results, of one subsidiary outside India, based on their financial results which have not been reviewed by their auditor. These financial information have been certified by the Company's Management. Our opinion in so far as it relates to the amounts and disclosures included in respect of the said subsidiary, is based on these certified financial statements. Our report on the Statement is not modified in respect of above matter.

For **SHAH GUPTA & CO.**
Chartered Accountants
Firm Registration No. – 109574W


Vedula Prabhakar Sharma
Partner
Membership No.: 123088
UDIN: 24123088BKARNH9954



Place: Mumbai
Date: January 31, 2024



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Unaudited consolidated financial results for the quarter and nine months ended December 31, 2023

(₹ in Lakh, except EPS)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	4,640	4,101	4,143	12,560	11,751	17,239
2	Other income	8	18	3	31	23	60
3	Total income [1+2]	4,648	4,119	4,146	12,591	11,774	17,299
4	Expenses						
	(a) Cost of materials consumed	1,235	776	1,301	3,384	4,475	6,343
	(b) Purchases of stock-in-trade	1,607	1,679	1,452	4,098	3,159	4,468
	(c) Changes in inventories of finished and work-in-progress and stock-in-trade	(256)	(79)	(186)	(219)	(447)	(82)
	(d) Employee benefits expense	752	731	678	2,167	1,947	2,646
	(e) Finance costs	60	24	51	112	135	159
	(f) Depreciation and amortization expense	80	81	85	230	236	325
	(g) Other expenses	686	595	530	1,874	1,601	2,431
	Total expenses	4,164	3,807	3,911	11,646	11,106	16,290
5	Profit before tax [3-4]	484	312	235	945	668	1,009
6	Tax expenses						
	(i) Current tax	132	83	6	236	127	282
	(ii) Deferred tax \$	(2)	(0)	(4)	7	(3)	(10)
	(iii) Short provision for tax relating to previous years	21	10	6	31	6	6
	Total tax expenses	151	92	8	274	130	278
7	Profit for the year [5-6]	333	220	227	671	538	731
8	Other comprehensive income / (loss)						
	A) Items that will not be reclassified to profit or loss (net of tax)						
	(i) Remeasurement of employee benefits obligations*	(8)	2	-	(11)	(11)	10
	Total other comprehensive income / (loss)	(8)	2	-	(11)	(11)	10
	Total comprehensive income for the year	325	222	227	660	527	741
	Net profit attributable to :						
	(a) Owners of the company	333	220	215	671	509	708
	(b) Non-controlling interests	-	-	12	-	29	23
	Profit for the year	333	220	227	671	538	731
	Other comprehensive income attributable to:						
	(a) Owners of the company	(8)	2	-	(11)	(11)	6
	(b) Non-controlling interests	-	-	-	-	-	4
	Other comprehensive income/loss for the year	(8)	2	-	(11)	(11)	10
	Total comprehensive income attributable to :						
	(a) Owners of the company	325	222	215	660	498	714
	(b) Non-controlling interests	-	-	12	-	29	27
	Total comprehensive income for the year	325	222	227	660	527	741
9	Paid up equity share capital (Face Value of ₹ 2/- each)	98	93	93	98	93	93
10	Other equity	-	-	-	-	-	3,739
9	Earnings per equity share #						
	(1) Basic (in ₹)	7	5	5	14	11	15
	(2) Diluted (in ₹)	7	5	5	14	11	15

Earnings per share for the interim period is not annualised
\$ Figures are below rounding off norms adopted by the company





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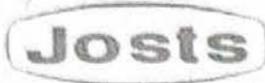
Segment wise revenue, results, assets and liabilities consolidated for the quarter and nine months ended December, 31 2023

ANNEXURE-1

₹ in Lakh

Particulars	Quarter ended			Nine months ended		Year ended
	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue						
(a) Material Handling	2,595	2,251	1,975	7,143	6,796	9,944
(b) Engineered Products	1,648	1,525	1,854	4,372	3,977	5,944
(c) MHE Rentals	334	325	314	982	978	1,351
(d) JECL Engineering	-	-	-	-	-	-
(e) JECL Engineering INC	63	-	-	63	-	-
Total	4,640	4,101	4,143	12,560	11,751	17,239
Net sales / Income from operations	4,640	4,101	4,143	12,560	11,751	17,239
2 Segment Results						
Profit before tax and interest from each segment						
(a) Material Handling	310	157	76	597	378	415
(b) Engineered Products	268	267	313	673	616	966
(c) MHE Rentals	44	31	26	128	129	211
(d) JECL Engineering	(11)	(1)	-	(14)	-	(1)
(e) JECL Engineering INC	31	-	-	31	-	-
Total	642	454	415	1,415	1,123	1,591
Less: i) Interest	60	24	51	112	135	159
ii) Other unallocable expenditure	106	136	116	389	323	483
Add: iii) Un-allocable income	8	18	(13)	31	3	60
Total Profit before tax	484	312	235	945	668	1,009
3 Segment Assets						
(a) Material Handling	3,967	3,429	4,106	3,967	4,106	4,196
(b) Engineered Products	2,757	2,254	2,883	2,757	2,883	2,390
(c) MHE Rentals	1,849	1,796	1,847	1,849	1,847	1,859
(d) JECL Engineering	793	208	-	793	-	1
(e) JECL Engineering INC	43	-	-	43	-	-
(f) Un-allocated	1,572	1,287	987	1,572	987	1,004
Total Assets	10,981	8,974	9,823	10,981	9,823	9,450
4 Segment Liabilities						
(a) Material Handling	2,047	1,904	2,285	2,047	2,285	2,492
(b) Engineered Products	1,784	1,686	1,846	1,784	1,846	1,907
(c) MHE Rentals	998	564	491	998	491	1,009
(d) JECL Engineering	15	31	-	15	-	1
(e) JECL Engineering INC	-	-	-	-	-	-
(f) Un-allocated	662	899	1,130	662	1,130	74
Total Liabilities	5,506	5,084	5,752	5,506	5,752	5,483





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Notes :

- 1 The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 31, 2024.
- 2 The above consolidated Financial results for the quarter and nine months ended December, 31 2023 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 The segment reporting of the Company has been prepared in accordance with Ind AS - 108 on "Operating Segment" (Refer - Annexure 1)
- 4 Board of Directors of the holding company at their meeting held, 27th March, 2023, had approved the investment in the share capital of M/s. JECL Engineering Limited ("JECL"), a Wholly Owned Subsidiary of the Company and/or grant loans and advances to JECL and/or to give Guarantees on behalf of JECL, in one or more than one tranche with a maximum cap of Rs. 15 Crores.
Out of the approved investment of ₹ 15 Crores, the holding Company has invested ₹ 5,00,00,000/- (₹ Five Crores Only) on 29th December 2023 in JECL Engineering Limited towards the acquisition of equity shares by way of rights issue.
- 5 Board of Directors of the holding company at their meeting held on 9th November 2023 have approved issuance of 2,25,000 equity shares at ₹ 506.50/- (including a premium of ₹ 504.50/-) per equity share aggregating to ₹ 11,39,62,500/-, for Cash, on preferential basis by way of private placement to non-promoter category.
Shareholders of the holding company, in Extra-ordinary general meeting held on 9th December 2023, approved the issuance of equity shares on preferential basis. Subsequently, allotment of 2,25,000 fully paid up equity share has been made on 24th December 2023.
- 6 Board of Directors of the holding company at their meeting held on 9th November 2023 have approved issuance of 1,00,000 Fully Convertible Warrants to the promoter group at an issue price of ₹ 506.50/- (including a premium of ₹ 504.50/-) per warrant, upon receipt of 25% of issue price in accordance with provisions of SEBI (ICDR) Regulations 2018. The same is convertible at the option of the Warrant holder, in one or more tranches, within 18 months from the date of allotment into equivalent number of fully paid up equity shares of face value of Rs. 2/- each of the holding company, on payment of balance 75% of the issue price, on preferential basis by way of private placement.
Shareholders of the holding company, in Extra-ordinary general meeting held on 9th December 2023, approved the issuance of warrants on preferential basis. Subsequently, holding company has received consideration of ₹ 1,26,67,500/- towards 25% of the total consideration after the shareholders approval and allotment of 1,00,000 warrants has been made on 24th December 2023.
- 7 Previous period/year's figures have been regrouped/reclassified wherever necessary to confirm to current period's/year's figures.

For Jost's Engineering Company Limited

Jai Prakash Agarwal
DIN - 00242232
Chairman



Place: Mumbai
Date: 31st January 2024